

Holiday Skip-a-Payment – Lakeshore Federal CU

\$25.00 PROCESSING FEE PER LOAN

Yes, I would like to *skip* my loan payment. It is mutually agreed that my payment will be deferred and extended to the end of the original term of the loan. All other terms and provisions of the original loan agreement will remain unchanged.

PLEASE FILL OUT A FORM FOR EACH LOAN YOU WOULD LIKE TO SKIP!

I would like to skip my loan for the month of (choose only one):

- December 2020
- January 2021

Member Name: _____

Account #: _____

Loan ID: _____

Monthly Payment: \$ _____

NOTE: All borrowers MUST sign!

X _____
Borrower

X _____
Co-borrower / Guarantor

_____ By initialing here, I agree to have the fee taken directly from my
_____savings ___checking account (please choose one)

Note:

This is not available on Real Estate secured loans.
You must pay the fee and have all signatures on file at the Credit Union prior to your December loan due date to participate in our loan skip a payment program.
SKIPPED PAYMENT WILL BE ADDED ONTO THE END OF YOUR CURRENT LOAN EXTENDING YOUR PAYOFF DATE BY ONE MONTH.

CU STAFF ONLY

Staff: Post fee to **GL#14300, with Acct # and Name**

Give form to the loan department for file maintenance.

Update Account Info #20 NEXT LOAN PYMT _____

Update Account Info #20 AMORT/MATURITY DATE _____

Member Auto Transfer #496 AFT NEXT PYMT _____ INITIALS_____ DATE_____