

Quarter Notes

A quarterly publication of
Lakeshore Federal Credit Union



“Friends Don’t Let Friends File Bankruptcy”

Do you have a friend or loved one that is contemplating filing Bankruptcy? How can you help them? You can warn them about the pitfalls of Bankruptcy!

Bankruptcy can have the following repercussions:

- ☛ Difficulty in obtaining future employment (many companies run a credit report on prospective employees.)
- ☛ Difficulty in obtaining future loans for housing, vehicles, etc.
- ☛ Higher interest rates on credit cards and loans.
- ☛ High legal fees.
- ☛ Having to live with a damaged credit record for up to ten years.

Call Barb, our Financial Counselor, for help at 231-755-1202 or 1-800-330-6499.

The phone call is free. The help could be priceless.....

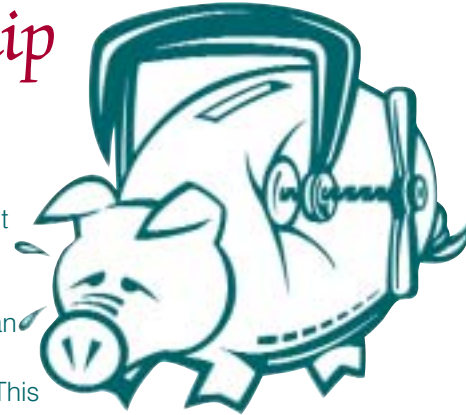
Celebrate International Credit Union Day

We will be celebrating International Credit Union Day on Thursday, October 17th. Just our way of thanking you for supporting your credit union. Join us for cookies, punch and gifts. It is just our way of thanking you for supporting your credit union.

Holiday Skip a Payment

We will be offering our Christmas Skip-a-payment in December on all loans (except Home Equity). All persons signed on the loan must come in the office to sign the necessary form. This is a great way to help reduce the additional expenses we all have at this time of year and there is only a \$10 per loan fee.

Remember this is for a limited time only!
Forms must be received by December 20th to qualify.



Visa for the Holidays

The convenience of a Lakeshore FCU VISA card can't be beat when it comes time for holiday shopping. We charge no annual fee, give a 25-day grace period and have a low 9.9% APR. Make a great holiday pick-up by signing up for your LFCU VISA card today!

Web Site and PC Home Banking

Visit us at www.LakeshoreFCU.com to get information, rates and perform transactions on your accounts. This is NOT a new service – we have had it for a year now but it has been improved. Links are available to get NADA blue book values, reorder checks, get up to date information on your Visa account and make VISA payments plus more.

Important Information on Pre-authorized Withdrawals

Pre-authorized withdrawals are becoming more popular because they are so convenient, but can cause problems when you don't remember that you authorized the withdrawal(s).

Please take the following steps when you are considering setting up an automatic withdrawal from your savings or checking account:

- Get the name, address, phone number and a contact person of the company.
- Ask how the withdrawal will appear on your statement. (many withdrawals will not come through as the company name but as a draft # or initials of the company.)
- Find out the date on which the withdrawals will be made, how often and the amount.

You are responsible for these transactions. These types of transactions can only be performed by you authorizing them and you releasing your account number.



Protect your account. Get all the necessary information. Never give your account number unless you are sure it is a legitimate company.

By taking these precautionary measures, you may save yourself the

expense charged by the credit union for investigating the transaction(s), stopping or returning withdrawals, and retrieving copies.

Shared Branching

We are now offering shared branching with Brunswick Federal Credit Union located at 460 W. Laketon Ave. in Muskegon.



Christmas Club Accounts

Now is the time to start your account for next year and to increase your deductions if you were short this year. Christmas Clubs were available in Savings on October 1st.

Holiday Closings

**Thursday & Friday,
November 28th & 29th
Thanksgiving Day**

**Tuesday & Wednesday
December 24th & 25th
Christmas Day**

**Tuesday & Wednesday
December 31st & January 1st
New Year's Day**

Second Quarter Dividends

| | | |
|--|-------|-----------|
| Share Savings | | .202% APY |
| Share Draft Checking (balances over \$500) | | .202% APY |
| Christmas Club | | 2.78% APY |
| Vacation Savings | | .202% APY |

Dividends are declared by the member-elected Board of Directors, are paid out of credit union earnings and therefore cannot be stated in advance.
APY= Annual Percentage Yield

Lakeshore Federal Credit Union

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Hours:
M – F, 8:30 a.m. – 4:30 p.m.

