

Quarter Notes

A quarterly publication of
Lakeshore Federal Credit Union



Home Equity Line of Credit Loans

If you'd like to access the equity you have built in your home without refinancing the entire mortgage, a home equity loan offers many advantages:

- ★ Lower interest rate than most loans – presently 4.75% APR
- ★ Possible interest write-off on taxes
- ★ No need to reapply every time you need money
- ★ FREE checks – simply write checks to access the funds up to your available limit
- ★ Closing fees are paid by the Credit Union
- ★ Line of credit signature loans also available with FREE checks.

Come in and talk to a loan representative today to apply or for more information.



Coming Soon – Website and PC Home Banking

We are in the process of developing our website. We hope to have it completed by September 1, 2002. This will allow you to access your account through your PC. Watch your next newsletter (October) for more info and instructions. You may call the office in September to get the information you will need if you want to start using this service before the October mailing.



Refinance Your 0% Auto Loans

Look to the Credit Union if it's time to refinance that 0% auto loan you received within the past year or two. You may be able to cut your payment in half. Our rates and terms make borrowing affordable.

Did You Know?

A poll of U.S. undergraduate and graduate students found that 48 percent have bounced a check during college, 71 percent carry a credit card balance, and 72 percent have called home for money.

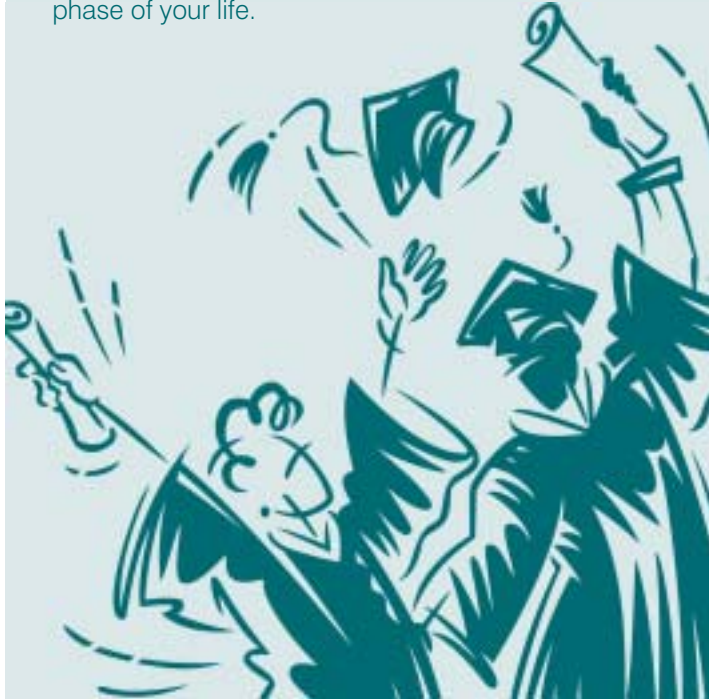
More than 50 percent of adults surveyed said that children should not be paid money for getting good grades in school.

If you have three quarters, four dimes, and four pennies, you have \$1.19. You also have the largest amount of money in U.S. coins possible without being able to make change for a dollar.

The word "fiscal" is derived from a Latin word meaning "moneybag."

Congratulations Graduates!

Bring in your diploma and the Credit Union will deposit \$10 into your account. When you stop in, pick up our special "Graduate Pack" with applications for VISA, ATM/Debit card and LFCU checking account. We look forward to continuing to serve you in the next phase of your life.



Discount Theme Park Tickets Are Available

Lakeshore members have become accustomed to the wonderful discount tickets we offer every year to **Cedar Point** and **Michigan's Adventure**. This year's tickets are currently available.



Avoid the long lines and save money by purchasing tickets at the Credit Union before you go.

Cedar Point

Adult \$30.75

Two-Day Pass \$54.25

Junior (48" or under) tickets may be purchased at the gate. Children 3 and under are free.

Michigan's Adventure \$20.00

Children 3 and under are free.

All tickets are available until September 2nd.

Notice to Members with Checking Accounts

Electronic check conversion transactions are now covered by Regulation E. That means checks you previously may have manually written or simply authorized may be processed as an electronic check and will have the same regulations applied as a paper check.

A separate notice will be sent to all checking account holders with more information regarding this new service.



Second Quarter Dividends

Share Savings202% APY
Share Draft Checking (balances over \$500)202% APY
Christmas Club	2.78% APY
Vacation Savings202% APY

Dividends are declared by the member-elected Board of Directors, are paid out of credit union earnings and therefore cannot be stated in advance.
APY= Annual Percentage Yield

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Hours:
M – F, 8:30 a.m. – 4:30 p.m.
Friday Drive-up, 8:30 a.m. – 6 p.m.

