



LAKESHORE FEDERAL CREDIT UNION

Quarter Notes

A quarterly publication of Lakeshore Federal Credit Union



Mission Statement

To provide low-cost financial services to our members in a prompt and personal manner. Our members come first!

Postage Rates On The Rise

Still paying your bills through the mail? Save your money and pay bills for free online with CU*EasyPay! It's safe, secure, and free. Simply visit www.lakeshorefcu.com today!

Holiday Closings

New Years Day
Thursday, January 1st

Discount Tickets

Van's Carwash
Cinema Carousel

Daylight Savings Time Reminder

Just a friendly reminder to set your clocks ahead one hour on Sunday, March 8th. Daylight Savings Time begins at 2:00am that Sunday.

Tips on Budgeting:

Click these links on our website www.lakeshorefcu.com



Annual Meeting

Date: Sunday, February 15, 2009
Place: Sherman Banquet Room
Time: 5:00pm-Dinner
6:00pm-Business Meeting & Elections
Price: \$7.00/person (Children 4 and under free)

Deadline for ticket purchases is Friday, February 6, 2009.

Contact the credit union if you have any nominations for the Board of Directors. Nominations will be accepted until February 6, 2009.

I plan to attend Lakeshore FCU's 55th Annual Meeting

Please mail ___ tickets for me at \$7.00 each.

Check enclosed Please charge my share account

Name _____

Account Number _____ Date _____

Please return this form to:

Lakeshore Federal Credit Union
2182 Lakeshore Drive * Muskegon, MI 49441

Quarterly Specials

January & February: Home Equity Loans

This is a great time to consolidate your holiday debts into one Home Equity Loan or Home Equity Line of Credit (HELOC). One loan, one low interest rate. With rates continuing to drop, now is the time to Consolidate those high-interest credit cards. Home Equity Loans can also offer possible tax advantages. The interest on your Home Equity Loan may be tax deductible. Consult your tax professional to see if you are eligible to take advantage of this tax deduction.

New Low Rates on Home Equity Fixed Rate Loans

As low as 3.25% APR on Home Equity Line of Credit (HELOC) *Current rates at time of print.



January and February: Visa Balance Transfers

Another option to save money and consolidate debt is to transfer your balances from your high interest credit cards onto a LFCU Visa Credit Card. For a limited time, when you transfer a balance from another credit card over to a new or existing LFCU Visa, you will receive a low interest rate of 2.99% APR for 6 months.

Visa Balance Transfer 2.99% APR for 6 months
Visa Classic: 9.9% APR
Visa Platinum: 7.9% APR



APR=Annual Percentage Rate

March: Home Equity Loans & Certificate of Deposit (CD)

Our specials with all Home Equity Loans will continue this month. We will also have Certificate of Deposit specials running. Be sure to call or check our website for up dated rates. You can also purchase a CD online through home banking at It's Me 247. Once you enter in your personal information (Account # and Password), simply click on the "Buy a CD" tab on top of the page. This will allow you to transfer money out of one of your accounts into a CD of your choice. It doesn't get any easier. You never have to step foot in the Credit Union.





2182 Lakeshore Drive
Muskegon, MI 49441

www.lakeshorefcu.com

Hours

8:30am to 5:00pm
Monday through Friday

Quarterly Specials

January

Visa Balance Transfer
Home Equity Loans

February

Visa Balance Transfer
Home Equity Loans
Checking Overdraft Line of
Credit

StretchPay Loans

March

Home Equity Loans
Home Equity Line of Credit
Certificate of Deposit

Numbers

Phone: (231) 755-1202
Toll Free: 1(800) 330-6499
Fax: (231) 755-0539

Lost/Stolen Visa:

1(800) 991-4961

Lost/Stolen Debit Card:

1(800) 754-4128

Audio Response:

1(800) 860-5704

Access #: 057

Routing and Transit Number:
272483073

Online:

www.lakeshorefcu.com

Fourth Quarter Dividends

Share Savings: **0.50% APR**
Christmas Club: **0.50% APY**
Vacation Club:

Dividends are declared by the member-elected Board of Directors, and are paid out of credit union earnings and therefore cannot be stated in advance

APR=Annual Percentage Rate
APY=Annual Percentage Yield



Important Tax Information

If you plan on having your income tax return directly deposited into your account, contact the credit union and we can provide you with all of the information you will need to have your refund deposited into the correct account. You will need the routing number and your full account number for all direct deposit tax refunds. This will help to prevent any delays or returns.

1099 INT The credit union will be including your 1099-INT information on your year-end statement. You will not receive a separate 1099-INT for the dividends that you have earned. Your year-end statement will serve as your 1099-INT. By eliminating the wait for your 1099-INT form, you will have all of your information more quickly.

1098 If you had a Home Equity Loan with the credit union in 2008 for which you paid \$600 or more in interest, you will receive a 1098 form. You may also use your year-end statement as your 1098.

You may also retrieve your tax information online at www.lakeshorefcu.com. Login to our home banking, It's Me 247 and click under the "My Accounts" tab on the left side of the page, select the **Dividend/Interest** link. This will bring up your interest which needs to be reported to the IRS on your tax forms.

Ways to Save, Manage, and Budget Your Money

Free Financial Counseling with Accel

As a valued member of Lakeshore Federal CU, we are committed to serving you. As one of the many benefits of your membership with us, we are providing you with free access to money management and financial educational services. Lakeshore Federal Credit Union has teamed up with **Accel**, a financial management program. Through comprehensive education and exceptional service, this organization has been helping individuals like you, for more than 40 years now. Best of all, your partnership with **Accel** is absolutely **FREE!**

As a member of Lakeshore Federal Credit Union you will have unlimited access to free assistance with the following:

- Personal and family budgeting
- Understanding your personal credit Report and how to improve your score
- Personal money management
- Debt repayment
- Avoiding bankruptcy, foreclosure, and repossession



CALL TODAY: 1(877) 332-2235

Or click on the Accel link on our website: www.lakeshorefcu.com

Take Advantage of our StretchPay Loans

Lakeshore Federal Credit Union's Salary Advance Alternative

If you are caught in the vicious cycle of the commercial payday lending schemes and cash stores, then stop wasting your money and try our new salary advance alternative. Start saving today! A StretchPay Loan here at Lakeshore Federal CU is special loan program designed to help members who need a small-dollar loan to carry them over until they receive their next paycheck. This program was created to be an alternative to expensive for-profit payday lenders and cash stores that often charge ridiculous fees for short-term payday loans. Other commercial payday lenders can charge up to 400% APR. Our interest rate is significantly less, at only 18% APR. Call Emily for more details.

- Credit limits/minimum advances of \$250 or \$500
- Annual Fee of \$35 or \$70 respectively
- Low 18% APR
- Must have account with us for at least 60 days
- Advances must be paid in full

www.lakeshorefcu.com