



**LAKESHORE FEDERAL
CREDIT UNION**



Mission Statement

To provide low-cost financial services to our members in a prompt and personal manner. Our members come first!

Postage Rates have gone up!

Don't waste any more money on stamps; Pay your bills for free online with CU*EasyPay at:

www.lakeshorefcu.com

Holiday Closings

Thanksgiving

Thursday, November 27th

Friday, November 28th: At 12:15pm

Christmas Eve

Thursday, December 24th

Christmas

Wednesday, December 25th

Discount Tickets Available!

Van's Carwash
Cinema Carousel

Daylight Savings Time Reminder

Just a friendly reminder to set your clocks **BACK** one hour on Sunday, November 2nd. Daylight Savings Time ends at 2:00am on that Sunday.

Look For These New Links On Our Website

www.lakeshorefcu.com



BudgetSmart

Quarter Notes

A quarterly publication of Lakeshore Federal Credit Union

Your Shares are Safe and Secure

Despite the recent turmoil in the financial industry and housing market, as well as today's economy, Lakeshore Federal Credit Union wants to reassure you that your hard-earned money is both safe and secure here. Savings in every federally insured credit union are backed by the National Credit Union Share Insurance Fund (NCUSIF), a fund maintained by the US Treasury. The NCUSIF is administered by the National Credit Union Administration (NCUA), a federal government agency, which insures your savings to at least \$100,000. Federal insurance protects your money here in share savings, share draft/checking, money market, share certificate, and retirement accounts. We take every possible measure to ensure the safety and security of your personal identity and financial information. In this down economy, one thing that you do not have to worry about is the safety of your deposits here at Lakeshore Federal Credit Union.



Holiday Loan Specials

LAKESHORE FCU HAS GREAT DEALS THIS HOLIDAY SEASON!

October: New and Used Auto Loans (Cars, Trucks, Motorcycles)

In the month of October we will have an Auto Loan Special with our lowest interest rates of the year! New Autos starting at 4.99% APR. Used Autos starting at just 5.99% APR!

November: Holiday Loan Special

During this month we will have our Holiday Loan Special. This is a 12-month Loan, with an extremely low interest rate of 6.9% APR. This loan is great for holiday shopping during post Thanksgiving sales!

December: Christmas Loan Special

This is a 12-month signature loan with an interest rate of 6.9% APR. The maximum draw for this loan is \$1,500. Great for last minute Christmas shopping!

Holiday Skip-A-Payment

We will be offering our annual **Skip-A-Payment** once again this December on all loans (except Home Equity's). All persons signed on the original loan must come into the credit union office to sign the necessary form. There is a \$12.00 per loan fee and forms will be available beginning December 1st and must be submitted by December 19th in order to qualify.

APR=Annual Percentage Rate



Free Financial Counseling with Accel

Lakeshore Federal Credit Union is pleased to announce the newest member benefit—**Accel** Members Financial Management. As a valued member of Lakeshore FCU, we are committed to serving you. And as a benefit of your membership, we are providing you with free access to money management and financial education services. Lakeshore Federal Credit Union has teamed up with **Accel**, a financial management program. Through comprehensive education and exceptional service, this organization has been assisting individuals for more than 40 years. Through your partnership with Accel, you will enjoy unlimited access to financial counselors without paying — it's absolutely free!

As a member of Lakeshore Federal Credit Union, you can receive assistance with:

- Personal and family budgeting
- Understanding your personal credit report and how to improve your score
- Personal money management
- Debt repayment
- Avoiding bankruptcy, foreclosure, and repossession

Accel counselors are available Monday through Thursday 8:00am to 10:00pm, Friday 8:00am to 7:00pm, and Saturday 9:00am to 1:00pm. To use this new service, simply call 1-877-33ACCEL (332-2235) or visit them on the web by clicking the link on our website at www.lakeshorefcu.com



2182 Lakeshore Dr.
Muskegon, MI 49441

www.lakeshorefcu.com

Hours: 8:30am to 5:00pm
Monday through Friday

Loan Special Summary

- Oct.**— New and Used Autos
- Nov.**—Holiday Loan Special
- Dec.**—Christmas Loan Special
- Holiday Skip-A-Payment

NUMBERS:

- Phone- (231) 755-1202
- Toll Free- 1(800) 330-6499
- Fax- (231) 755-0539
- Lost/Stolen Visa- 1(800) 991-4961
- Lost/Stolen Master Debit Card-
1(800) 754-4128
- Audio Response- 1(800) 860-5704
- Access # 057

ROUTING AND TRANSIT #:
272483073

ONLINE:
www.lakeshorefcu.com

EMAIL:
operations@lakeshorefcu.com
lending@lakeshorefcu.com

Third Quarter Dividends

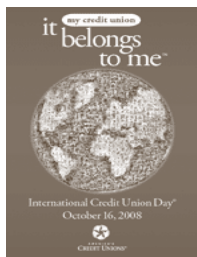
- Share Savings.....0.65% APR
-0.65% APY
- Christmas Club....0.65% APR
-0.65% APY
- Vacation Club.....0.65% APR
-0.65% APY

Dividends are declared by the member-elected Board of Directors, are paid out of credit union earnings and therefore cannot be stated in advance.

APY=Annual Percentage Yield
APR=Annual Percentage Rate



Credit Union Day Celebration



Here at Lakeshore Federal Credit Union, we take pride in our heritage as a cooperative financial service provider and our connection to other credit unions around the world. On October 16th, we'll celebrate International Credit Union Day along with other credit unions and members around the world. Come join us in the credit union parking lot for an outdoor cookout from 11:00am - 2:00pm. Hotdogs, chips and soft drinks will be provided. Join us October 16th to celebrate International Credit Union Day with this year's theme "My Credit Union: It Belongs to Me." We hope to see you there!

my credit union
it belongs to me™

Christmas Club Accounts

That time is approaching again. It's time to start your Christmas Club Account for next year or increase your deductions if you fall a little short this year. Your current Christmas Club Accounts will be automatically transferred to your savings on October 1st. This is a great opportunity to start saving early so Christmas gifts next year will not seem so overwhelming.



Retirement Planning with IRAs

The purpose of Individual Retirement Accounts (IRAs) is to help you save for retirement by providing significant tax advantages. Opening a credit union IRA is key to pursuing the kind of retirement you truly want and deserve. It really is one of the smartest moves you can make. If you are worried about being able to live comfortably after you retire from work, a credit union IRA can help ease that worry. A credit union IRA can help you grow your retirement nest egg or help towards college expenses. Like the 401(k) retirement plan, you are not required to pay taxes each year on capital gains, dividends, and other distributions from securities held in your IRA.

For 2008, as an individual, you can contribute up to \$5000 per year to an IRA.

Traditional IRA
Offers tax-deferred growth, meaning you only pay taxes on your investment gains when you make withdrawals at retirement and your contributions may be tax deductible.

Roth IRA
Does not allow for deductible contributions, but offers tax free growth, meaning you will owe no tax when you make withdrawals at retirement.

You can put your IRA funds into a regular IRA share (savings) account or receive a higher dividend with an IRA certificate of Deposit and pick your term 6-60 months. Remember, you only have until April 15th to make contributions for 2008.

Visa is Here for the Holidays

Now is the perfect time to apply for one of our low-interest VISA credit cards. With VISA cards accepted everywhere worldwide, the ease and convenience is second to none. Apply today to have your card in time for the holiday shopping season. Make the Lakeshore Federal Credit Union Visa Card your favorite shopping companion today!

If you are running out of Christmas gift ideas this year, try one of our VISA Gift Cards. By doing so, you choose the amount and they choose where to spend it. VISA Gift Cards are accepted worldwide—including retail and online merchants—and phone and mail orders. Take the guesswork out of your Christmas shopping and get them what they really want....options.

Visa Classic

- 9.9% APR
- No Annual Fee
- 25 Day Grace Period

Visa Platinum

- 7.9% APR
- ScoreCard Bonus Points
- Concierge Service
- \$1 Million Travel Accident Insurance

Visa Gift Cards

- You choose the amount
- They choose where to spend it.
- \$3.00 Fee
- Great for Christmas Gifts



www.lakeshorefcu.com