



**LAKESHORE FEDERAL
CREDIT UNION**

Quarter Notes

A quarterly publication of Lakeshore Federal Credit Union

Let's Talk Mortgages

With the housing market in such a unique situation, there is no better time than now to purchase a home. Lakeshore FCU has been providing members with some of the most competitive and diverse mortgage programs available in Michigan for years now. There is no doubt, we'll compare our rates and terms against anyone's! Be sure to have an expert analyze your particular situation and needs to ensure you end up with the right loan.

If you have any questions or are considering a new mortgage, building a new home, or want to refinance your current mortgage, contact our mortgage expert, Mike Vanderwall, at (800) 453-1613. You can also reach him here at our office every Thursday.

- **15 & 30 Year Fixed Rate**
- **Adjustable Rate Loans**
- **5&7 Year balloons**
- **5&7 Year Expandable Balloons**
- **Jumbo Loans (amounts over \$333,700)**
- **Low Down-Payment Loans**
- **FHA and VA Loans**
- **Construction Loans**
- **Home Rehab Loans**
- **Nonconforming Loans (for those with bruised credit)**



Finance your home on your terms! Call LFCU today for more information.

Congratulations 2008 Graduates

Congratulations High School Graduates! If you are a credit union member, bring in your diploma and we will deposit \$10.00 into your savings account as our way of saying, "congratulations and good luck". Ask about our graduate pack with an application for a Visa Card, ATM/Debit Card and checking account information. You will also receive a free order of checks to get you started and a pass to the Cinema Carousel, as our gift to you.



Lost/Stolen MasterMoney Debit Cards: (800) 754-4128

Mark Your Calendar

Mortgage Day- First time homebuyers: on *May 8th, 2008* we will have our mortgage consultant, Mike Vanderwall in the office all day to answer your questions and discuss your particular situation with you. Questions and concerns involving credit scores, interest rates, down payments etc. can be answered during this time.

Insurance Day- On June 4th, 2008 we will have a representative from McKenzie/Price Insurance Agency here at the credit union to answer all of your questions. Get quoted for home, auto, and personal insurance. Through our partnership with McKenzie/Price, special discounts are now available for members of Lakeshore Federal Credit Union as well. Find out how much you could save!



Loan Specials

April & May- New & Used Vehicles (Cars, Trucks, and motorcycles)
During these two months we will have amazing rate reductions! These are the lowest rates we have had all year!

NEW

4.99% APR For 60 Months
5.49% APR For 72 Months
6.24% APR For 84 Months



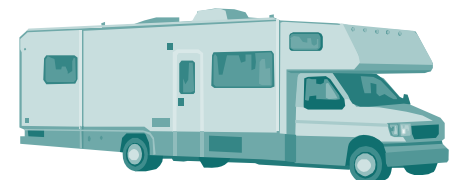
USED

5.99% APR For 60 Months
6.39% APR For 60 Months
7.14% APR For 48 Months



June- Recreational Vehicle Loan Special

This month we will have a Recreational Vehicle (RV) Loan Special. This will include campers, trailers, fifth wheels, and motor homes. Take your next vacation in a new RV. With our new rates there is no better place to finance your next RV, than Lakeshore FCU! Call Emily in the month of June to get our new updated



Lost/Stolen Visa Credit Cards: (800) 991-4961

Annual Meeting Results

The 54th Annual Meeting was held Sunday, February 8, 2008 at the Sherman Banquet Room. We celebrated another successful year with good food, good conversation, door prizes, and a business meeting. In all, 163 people were in attendance for the event. We would like to congratulate **Bob Grinnell** and **Lyle Cady** for being re-elected to the Board of Directors.

We would also like to welcome **Emily Spaniola** (Loan Supervisor) and **Tom Leonard** (Marketing Supervisor) to our staff.

Outstanding Teen Award

In recognition of teenagers going above and beyond to be the best they can be, this award will be earned by an individual with characteristics that exemplify what it means to be an outstanding teen. We will have applications available in May and June for our members, ages 13-18. We will select one boy and one girl for this award. Tell us why you believe you are an outstanding teen member, both in and out of the classroom. List scholastic and athletic achievements, community involvement, etc. and you may be eligible to win **\$100** credited to your account. Applications must be received by June 30, 2008 to be eligible.

What makes you so outstanding!?



Memorial Day Parade

We will be participating in the Memorial Day Parade in Lakeside this year. We look forward to seeing you there! There will be plenty of fun for the kids with candy and prizes! Come on out and join us Monday, May 26th at 10:00am for an event for the whole family.

Holiday Closings

Memorial Day
Monday, May 26

Independence Day
Friday, July 4

First Quarter Dividends

Share Savings.....	0.80% APR.....	0.80% APY
Christmas Club.....	0.80% APR.....	0.80% APY
Vacation Savings.....	0.80% APR.....	0.80% APY

Dividends are declared by the member-elected Board of Directors, are paid out of credit union earnings and therefore cannot be stated in advance.

APY=Annual Percentage Yield



Vishing: Protect Yourself

Identity thieves who want to steal your personal information have added a new twist to the "phishing" scam. They often use fake websites and emails that appear so realistic they have tricked many people into providing their private financial information. Over time, as people began to catch onto this, identity thieves decided to use the telephone to capture your account numbers and PIN codes. These identity thieves are using a computer technology called Voice over Internet Protocol (VoIP) that enables them to make anonymous calls to your phone.

You might get a phone call or an email stating your credit card has been used fraudulently, there's a problem with your account, or it has been disabled. The call or email may seem legit. You're then asked to dial a fake toll-free number in order to "confirm" your account details and credit card number. If this information is provided, the identity thieves are able to run up charges and leave your account in bad standing with a huge mess for you to clean up. These actions may also affect your credit score.

Ways To Protect Yourself:

- If you receive a phone call asking to "confirm", "update", or "verify" credit/debit card account numbers or any other financial information, hang up and call the customer service number on the back of your card to see if the call was legit.
- Don't provide the 3 digit security code on the back of your card unless *you* made the call using the customer service number.
- Take notice if the caller doesn't address you by your first or your last name.
- Report vishing attempts to LFCU or your credit card provider ASAP.

Credit Card Encounters of the Expensive Kind

Be sure to pay attention to and read your monthly credit card statements! Watch for interest rate increases due to:

- Late Payments
- Variable Interest Rates
- Over Limit Fees
- Introductory Offer Expiration

Also watch for annual fees, balance transfer fees, and other hidden fees. Figure out how much of your payment is actually going towards your principal balance and how much is going towards interest.

Example: If you have a \$2000.00 balance, your interest rate is currently 19.8% APR, and you're paying \$40.00/month, it will take you 8 years and 11 months to pay off the balance if you **NEVER** make another purchase. You will also pay \$2,269.00 in finance charges during that time!

If you have one of these high-interest credit cards, now is great time to speak to our loan department and transfer your balance to one of our **Visa Credit Cards** for an interest rate as low as **7.9% APR** with no hidden fees.

Muskegon Thunder Tickets

The Muskegon Thunder football program will be hosting "Credit Union Night". Coupons available at LFCU.

- **\$9.00 Admission (\$16.00 without Coupon)**
- **April 25th, 2008**
- **7:30 PM**
- **LC Walker Arena**



Lakeshore Federal Credit Union

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Hours **LAKESHORE FEDERAL CREDIT UNION**
M - F, 8:30 a.m. - 5:00 p.m.